

November 2018

### **How much CPP and OAS will you receive when you retire?**

When planning for retirement, many people keep track of the increasing value of pension and registered and non-registered assets. However, many of us approach retirement without having an appreciation of how government benefits are going to contribute to our standard of living in retirement. The Canada Pension Plan (CPP) and Old Age Security (OAS) can have a significant effect on the lifestyle we have when we retire, but many of us do not know how much CPP and OAS we'll receive. Even though you have been contributing to CPP for all of your working life, in Canada, the amount of CPP you receive can be affected by your income level while working, if you worked outside of Canada for any time, and/or if you took time off from work to raise a family. OAS amounts for new Canadians who have arrived during adulthood may not qualify for the full value of OAS.

You can find out your CPP eligibility via the "My Service Canada Account" page on the Government of Canada web site: <https://www.canada.ca/en/employment-social-development/services/my-account.html> Registering for an account will provide access to review and update your information for CPP, Employment Insurance (EI) and OAS.

Once you have information about your CPP and OAs eligibility, be sure to share it with your ExcelPlan Financial advisor, as this will assist them in ensuring that you are on track to your retirement goals.  
Questions? Please contact us!

#### **ExcelPlan Financial**

440 Elizabeth St., Suite 300  
Burlington, ON L7R 2M1

**Phone:** 905-639-8008

**Toll Free:** 1-800-461-2862

**Fax:** 905-639-2268