

February 2019

Will You Regret Retiring?

Canadian Imperial Bank of Commerce (CIBC) reported in January 2019 that over one-quarter of retired Canadians regret their decision to retire. 23% of retirees have tried to get another job, some for mental stimulation, but 50% of those people said it was due to financial concerns. Not only must a retiree have something with which to occupy themselves, but this may also reveal that many people are heading into retirement without a retirement plan. Knowing how much money you will need for retirement is essential but knowing what standard of living and how long your funds will last you is critical. According to CIBC, 30% of those who tried to re-enter the workforce gave up on finding a job, and nearly 40% of those hired are at a lower pay grade or position. If you want to ensure that your retirement is free of financial regret let us know and we can help.

ExcelPlan Financial

440 Elizabeth St., Suite 300
Burlington, ON L7R 2M1

Phone: 905-639-8008

Toll Free: 1-800-461-2862

Fax: 905-639-2268